

HOUSING REVENUE ACCOUNT 2018/19				
	FULL YEAR BUDGET £' 000	BUDGET TO 30.6.18 £' 000	ACTUAL £' 000	VARIANCE £' 000
INCOME				
Gross Rents	(14,322)	(3,406)	(3,379)	27
Charges for Services	(979)	(304)	(298)	6
TOTAL INCOME	(15,301)	(3,710)	(3,677)	33
EXPENDITURE				
Management Fee (Eastbourne Homes Limited)	7,261	1,815	1,815	0
Supervision and Management	1,038	52	59	7
Provision for Doubtful Debts	96	8	10	2
Depreciation and Impairment of Fixed Assets	4,338			
TOTAL EXPENDITURE	12,733	1,875	1,884	9
NET COST OF SERVICE	(2,568)	(1,835)	(1,793)	42
Loan Charges - Interest	1,935			0
Interest Receivable	(11)			0
NET OPERATING (SURPLUS) DEFICIT	(644)	(1,835)	(1,793)	42
Appropriations				
Transfer to Reserve	500	0	0	0
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(144)	(1,835)	(1,793)	42
HOUSING REVENUE ACCOUNT WORKING BALANCE				
In Hand at 1st April 2018	(5,188)			
Surplus for 2018/19	(144)			
In Hand at 31st March 2019	(5,332)			